

# South Platte Water Related Activities Program, Inc.

220 Water Avenue, Berthoud, Colorado, 80513

---

## Meeting Minutes of the Board of Directors

April 19, 2007

### 1. Call to Order

The Board of Directors meeting was called to order by President Dave Little.

### 2. Minutes from the March 15, 2007 Board meeting were approved.

### 3. Financial

Dennis Harmon handed out a financial balance sheet and discussed receipts and disbursements for the checking and money market accounts.

Discussed providing hardcopies of financial statements and member lists. Determined that SPWRAP will show the financials on a screen, will provide hardcopies of member lists to Board members, and will not furnish lists to others. In addition, an anonymous member category will be set up to be used for member and financial reports.

An Investment Committee consisting of Dennis Harmon, Kevin Urie and Greg Dewey was created to come up with strategies and recommendations regarding SPWRAP's finances.

Dennis Harmon will follow up on retaining a CPA firm to handle SPWRAP's bookkeeping.

### 4. Program Authorizing Legislation

Ted Kowalski provided an update of State and Federal authorizing legislation. The State bill has been amended as severance tax revenues are less than projected. There is potential funding from the DUSEL monies. Hearings are scheduled for the Federal legislation. Alan Berryman will be testifying and written testimony is being coordinated through Kevin Urie.

### 5. Update on Program Activities

Alan Berryman noted that Nebraska and Colorado submitted their future depletion plans. A variance was requested because of drought. A consultant was hired to study the North Platte choke point. Committee members from Colorado are set. The executive director search has selected five finalists and interviews are set for May 1. An executive director should be selected by May 2.

### 6. Coverage for Federal Depletions

The Board needs a letter response from the FWS identifying the specifics of the depletions, including location, timing and amounts. The Board acknowledged that there are benefits to having the Federal agencies linked to SPWRAP's depletion plan. SPWRAP also needs to complete the annual operating plan, due in October, to better assess availability and needs. Milestones and deadlines to complete the Operating Plan will be set at the next meeting.

The Board discussed contracting with the Federal agencies regarding the North Park existing depletions issue.

7. SPWRAP Administrative & Corporate Issues

Discussed the Recovery Agreement and determined that it does not need to be included in the process of participating in the Program. Mark Butler will be asked to draft a letter clarifying that the Recovery Agreement is no longer necessary for Program participation.

The Board agreed to the South Metro Water Supply Authority participating in SPWRAP as a Class M member.

The Board selected the new SPWRAP logo that was generated by Mike Suple of Suple Advertising & Design (suple.com).

8. Next Meeting:

May 17, 2007

NCWCD at 10:00 am